

Market Report

January, February, March 2021

for property between the beach and the highway, Mermaid Beach to Miami

www.prohenderson.com.au

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@johnhendersonrealestate

youtube.com/ilovemermaidbeach

The local real estate market is strong and booming. This sellers' market is a result of a combination of factors including the low supply of properties on the market for sale, high levels of buyer demand, pent-up demand from a previously constrained market, lifestyle, historically low interest rates, healthy local economic optimism, affordability and strong population growth. The high level of buyer demand has seen Auction sales regularly setting new records. Auctions are not only a way to see the maximum price the market will pay but they do promote transparent and healthy competition between buyers. Auction sales are the most accurate way to measure the price in a rising market.

Off-market sales are currently popular but we are firm believers of making sure you achieve the highest sale price the market will pay. This means negotiating and dealing with multiple buyers through a marketing campaign that incorporates not only the local area, but the whole nation and ex-pats still residing internationally. Don't undersell your property in this buoyant market as you still need a great agent you can trust to get a great result.

If you were looking to sell, this is the perfect time to maximise your sale price. At some point the level of supply will rise to cover the current imbalance. If you're a seller who wants to buy in the same market and have not yet found the right property to purchase, consider selling with a longer settlement period to allow yourself more time and less pressure to find that perfect property.

Our annual Hot Summer Auction event in January recorded 10 of the 11 properties selling either prior to auction or under the hammer on the night. Due to COVID restrictions on crowd numbers, this year's event was very different but was still extremely successful thanks to the assistance of Jeff Burchell, Chairman of the Mermaid Beach Bowls Club, and his team. We are very proud to keep the event local and support our local Bowls Club at the same time.

A buyer once said to John Henderson "I didn't pay too much, I just bought a bit too early". We regularly hear stories from people who missed buying a property; would have, should have, could have, but didn't, where there is little regret from those who did buy. Markets don't wait for anyone. We need more properties to sell as we have a database of cash buyers ready to inspect, so if you would like to find out the new value of your property please contact us today. The only sure way to pick the peak of a market is after it has passed.

Please contact us or our team about any of your local real estate needs. We're the agents that work for you.

Until next quarter, happy house hunting.



Andrew Henderson 0438 691 972 andrew@prohenderson.com.au Principal & Managing Director REIQ Zone Chairman - Gold Coast Director - The Professionals Real Estate Australia



Luke Henderson 0409 599 507 Iuke@prohenderson.com.au Director & Senior Sales Representative Director - Gold Coast Turf Club Chair - St Hilda's Foundation Convenor-Nobby Beach Neighbourhood Watch



All sales detailed in this quarterly newsletter have been sold and negotiated by John Henderson Real Estate Professionals Mermaid Beach, the largest selling beachside agency in the area for the past 48 years.

Keep updated with new listings, sales and open homes in the area! Join 12,000 other subscribers and receive our VIP weekly email report sent every Thursday.

To make sure you receive the latest information, send your email address to sales@prohenderson.com.au.



6/67 Albatross Ave, Mermaid Beach Sold for \$769,000



19 Alfred Street, Mermaid Beach Sold for \$2,360,000



5/2 Seagull Avenue, Mermaid Beach Sold for \$706,000



This 2-bedroom unit in Mermaid Beach was leased for \$530 per week

Beachfront

Beachfront continues to be the envy of most and the strength of the market was witnessed by high levels of interest in apartments in the Nobby Beach area. A 2-bedroom north east corner apartment on the lower floor in 'Foreshore' at 67 Albatross Avenue sold for \$769,000 and a prime highly sought-after direct east facing apartment in 'Spindrift' at 37 Albatross Avenue sold for \$856,000. In Miami, a 2-bedroom unit in the tightly held 'Ceol-Na-Mara' building on Marine Parade sold prior to Auction for \$850,000.

We have other beachfront properties coming to market so if you would like to be first to know, subscribe to our weekly email published each Thursday afternoon which details recent sales, new listings, upcoming auctions and open homes. Phone 5572 8011 or email <u>sales@prohenderson.com.au</u> to subscribe.

House & Land

Beachside houses with land content are the most highly prized in the area at the moment. The niche market of Mermaid Beach and Miami beachside is undergoing significant rejuvenation and redevelopment. Sales negotiated by the office and sold during the last quarter were 21 Petrel Avenue for \$1,640,000, with auctions achieving premium prices at 69 Petrel Avenue for \$1,750,000, 25 Alfred Street for \$2,290,000 and 19 Alfred Street for \$2,360,000.

Cottages and old beach houses are especially sought after at present. If you are keen to set a new record, contact our team today who are achieving industry-leading auction results.

Apartments and units (non-beachfront)

Apartments in small buildings are the most sought-after as owners-occupiers are chasing lower body corporate payments. Most the sales achieved during the month were new records set within these types of buildings. Some sales of note include a renovated 2-bedroom unit in 'Seaview Lodge' at 2 Seagull Avenue selling under the hammer for \$706,000 with over 200 attendees and 42 registered bidders at the Auction.

Units 3 & 4 at 3 Seashell Avenue in 'Taroona Court' both in original condition sold prior to Auction for \$1,099,000 and a 3-bedroom apartment in 'Sea Heron' sold under the hammer for \$715,000.

Property Management

Demand for rental properties is at an all-time high with vacancy levels below 1% and our office rent arrears well below 1% as well. Property management is an important part of our business. Our Property Management department is open Saturdays to assist tenants find a suitable property on the weekend, as many aren't able to attend on weekdays.

Our business development managers Larissa and Sam practice hands-on property management and always looking for quality properties to manage. If you would like an experienced team to look after your property asset please contact us for a confidential discussion. It's easier to change your property management company than you may think and we can handle all the paperwork for you. All our Property Management staff are based at our local Mermaid Beach office. Contact Larissa and Sam on 5572 8011 or rentals@prohenderson.com.au or call into our office to meet your property manager personally.

Our latest beachside sales, from Mermaid Beach to Miami

•SOLD	301/46-48 Peerless Ave, Mermaid Beach	\$650,000	•SOLD 9/37 Albatross Avenue, Mermaid Beach		\$856,000	PLUS MANY MORE!		
•SOLD	3/3 Seashell Avenue, Mermaid Beach	\$549,500	•SOLD 2/4 Hedges Avenue, Mermaid Beach		\$610,000			
•SOLD	4/3 Seashell Avenue, Mermaid Beach	\$549,500	•SOLD 69 Petrel Avenue, Mermaid Beach		\$1,750,000			
•SOLD	24/2 Fraser Avenue, Miami	\$595,000	•SOLD 8/32-38 Montana Road, Mermaid Beach		\$615,000			
•SOLD	25 Alfred Street, Mermaid Beach	\$2,290,000	•SOLD 8/90 Marine Parade, Miami		\$850,000			
•SOLD	10/36 Alexandra Avenue, Mermaid Beach	\$503,000	•SOLD 2/36 Heron Avenue, Mermaid Beach		\$715,000			
•SOLD	21 Petrel Avenue, Mermaid Beach	\$1,640,000	•SOLD	8/9 Francis Street,	Mermaid Beach	\$635,000		
•SOLD	7/9 Francis Street, Mermaid Beach	\$420,000			Luke and th	ha Professio	nal's team were a	
•SOLD	19 Alfred Street, Mermaid Beach	\$2,360,000		Above				
•SOLD	5/2 Seagull Avenue, Mermaid Beach	\$706,000	expectations!		pleasure to deal with from start to finish. Communication was great throughout the sales			
•SOLD	8/21 Chairlift Avenue, Mermaid Beach	\$607,000					re fast and above	
•SOLD	6/67 Albatross Avenue, Mermaid Beach	\$769,000	\rightarrow	$\star\star\star\star$			ighly recommend.	
•SOLD	19/21 Peerless Avenue, Mermaid Beach	\$352,500	* source	ce Realestate.com.au Age		e eta lio 113. 1 11	J. Rose	
							5. 1050	



Henderson Foundation

Support the agency supporting your community



Our Google Review rating proudly sits at 4.7 stars, from 174 reviews! Thank you to everyone who has provided their positive feedback for our family owned local business!

That's a wrap on the 20/21 Nipper season!



The Nobby's Beach Surf Club Nipper Presentation was held on the 20th March, officially closing the 2020/21 Nipper Season. Pictured here is our own Andrew Henderson who was called upon to announce the winner of the Sean Hutchinson Award!

It's now the off-season for our Nippers, but that doesn't mean the clubs don't still need your support. Head down for some delicious pub grub in front of a stellar view at any of our local clubs of Mermaid Beach, Nobbys Beach or Miami. Every small purchase makes a difference. John Henderson Professionals continues to be the proud major sponsor of these clubs in 2021 in a continued partnership that's lasted now for decades!



Luke Henderson elected Chairperson for prominent Foundation

The St Hilda's Foundation was established to bring communities together to support young women to dream and achieve and is a registered not-for-profit charity that raises funds to help shape confident and strong individuals who enrich our community and promote positive change.

There are several events held throughout the year in support of the cause, including race days, business luncheons and golf days. The funds raised from these events are distributed through a number of generous grants and internships.

As a father of four young daughters, all of whom are St Hilda's students, Foundation Chairperson Luke Henderson is proud to contribute back his services to this important cause.

"I believe in leading by example", Luke says, "and the future of our young woman on the Gold Coast has never been brighter. These girls have the drive, intelligence and compassion to really make a difference, and we want to be able to provide the kick start they need."

Visit www.sthildas.qld.edu.au/st-hildas-foundation/ for more information.

Hende	sionals - John erson old Coast Highway, MERMAID	43 Properties sold in	3	Get in touch	
	Number of		Properties for rent in Mermaid Beach	View profile	
	in Merma				
fessionals					
Luke Henderson ★ 5.0 (62 reviews) 37 reviews in last 12 month Partner, LR.E.A. and Auctio Professionals - John Hender	neer Properties sold Median sold		ALL SUBURBS 52 Properties sold	Request a free market appraisal Add to compare	
				Verified review to finish. Communication was	
Number One Agent in Mermaid!	AGENT VIDEO RECENTLY	SOLD			

Number One in Mermaid!

According to leading real estate website realestate.com.au, John Henderson Real Estate is still the number one real estate agency in Mermaid Beach based on the number of properties sold in the last 12 months, in direct competition with 58 other agencies who sell in the area.

Luke Henderson is also by far the leading real estate agent in the area in direct competition with 109 other real estate salespeople.

Any agent can talk about selling, but do they have the sales to back it up? John Henderson Professionals has the numbers, sales and scores of happy clients to support our claim!

* source Realestate.com.au > 'Find Agents

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WHY YOU SHOULD BE SELLING **NOW**!

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prohenderson.com.au (07) 5572 8011

Celebrating 48 successful years on the Gold Coast!



Company Directors



Andrew Henderson 0438 691 972 andrew@prohenderson.com.au Principal & Managing Director REIQ Zone Chairman - Gold Coast Director - The Professionals Real Estate Australia



Luke Henderson 0409 599 507 luke@prohenderson.com.au Director & Senior Sales Representative Director - Gold Coast Turf Club Chair - St Hilda's Foundation Convenor - Nobby Beach Neighbourhood Watch

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Property Management										
Ashleigh Mills Sam Peattie Larissa Martos	Property Manager Property Manager Property Manager	Casey Hopping Amy Taylor	Property Management Property Management							
Administration										
Jan Henderson Sharon Howarth	Office Administration Office Administration	Abby Grimsey Lauren McMaho	Sales Administration Office Administration							
RATED NUMBER ONE IN 2020.	Our people don't set out to win awards, but it's nice when we do.	Praticipanti de la constanti d	Realized Accredited Agency							
Luke Henderson - Finalist REIQ Awards for Excellenc Residential Salesperson of	e 🔨	National Breast Cancer Foundation DIAMOND PARTNER								
GOLD COAST Annually - 20	Id Coast Business Excellence 10 & 2017 ually from 2011 - 2018		John Henderson Real Estate is the major sponsor for the Mermaid Beach, Nobby Beach and Miami Surf Lifesaving Clubs, having donated in excess of \$1,000,000.							

Privacy Act

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